

Date: 5th May, 2021

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scrp Code: - 540425

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Dear Sir/Madam,

Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

This is to inform you that as part of the operations rationalization program, the Company has identified some retail stores where it does not find substantial scale up opportunities in the medium term.

In this context, the Company has decided to close retail stores in the following 4 locations:

Kakinada (Andhra Pradesh); Bellary (Karnataka); Kannur (Kerala); Nagole (Hyderabad, Telangana)

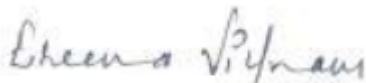
The net store count after these measures will stand at 91 stores.

Kindly take the same on record.

Thanking You

Yours faithfully

For Shankara Building Products Limited



Ereena Vikram
Company Secretary & Compliance Officer



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