

To

Shankara Building Products Limited  
G 2 Farah Winsford, No 133 Infantry Road  
Bengaluru, Karnataka 560 001

Dear Sir /Madam

Sub : Non- Applicability of requirement of preparation of Financial statements and Annual Report for last 3 financial Years i.e. FY 2022-23, FY 2021-22, FY 2020-21 – Shankara Buildpro Limited, Bengaluru

Ref : Application under Regulation 37 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements ) Regulations ,2015 for the draft Scheme of arrangement amongst Shankara Building Products Limited, ("Demerged Company") , Shankara Buildpro Limited ("Company" Or "Resulting Company") and their respective shareholders and creditors under Section 230 to 232 and other applicable Provisions of the Companies Act, 2013 ("Scheme")

-----  
We hereby confirm that the company was incorporated on 13<sup>th</sup> October, 2023.

The term "financial year" as defined under Section 2 (41) of the Companies Act, 2013, means the period ending on the 31<sup>st</sup> day of March every year, and where it has been incorporated on or after the 1<sup>st</sup> day of January of a year, the period ending on the 31<sup>st</sup> day of March of the following year, in respect whereof financial statement of the company or body corporate is made up.

The company was incorporated on 13<sup>th</sup> October, 2023 and hence the first financial year of the company commences from the date of incorporation and ends on 31<sup>st</sup> March 2024.

Hence the requirement to prepare financial statements and get them audited for the last three financial years is not applicable.

For **M/s Sundaram & Srinivasan**  
Chartered Accountants  
Firm Registration No :004207S

*K. Srinivasan*

**K Srinivasan**  
Partner  
ICAI UDIN : 24209120BKBKHD8826  
Place : Chennai  
Date : 04<sup>th</sup> January, 2024

