

Date: 9th August, 2023

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scip Code: - 540425

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Dear Sir/Madam,

Subject: Outcome of Board Meeting.

With reference to above cited subject, we would like to inform you that the meeting of our Company's Board of Directors (the "Board") was held today, Wednesday, 9th August, 2023 considered and approved the following-

- i. The Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2023 and Limited Review Report thereon issued by the Statutory Auditor.

The Board Meeting commenced at 12.00 PM and concluded at 1.45 P.M.

This is for your kind information and record.

For Shankara Building Products Limited

Digitally signed by EREENA VIKRAM
Date: 2023-08-09 13:50+05:30

Ereena Vikram
Company Secretary & Compliance Officer

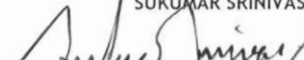
(Rs. In Crores)

Statement of Unaudited Consolidated financial results for the quarter ended 30th June 2023

Particulars	For the quarter ended			For the year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From Operations	1,132.13	1,210.02	832.54	4,029.72
2 Other Income	0.46	0.85	0.36	7.70
3 Total Income (1+2)	1,132.59	1,210.87	832.90	4,037.42
4 Expenses				
a) Cost of materials consumed	144.06	169.14	152.19	603.66
b) Purchases of Stock-in-Trade	952.16	1,005.27	643.54	3,254.90
c) Changes in inventories of finished goods and Stock-in-Trade	(26.83)	(28.06)	(12.88)	(52.86)
d) Employee benefits expense	12.51	12.55	10.71	48.24
e) Finance costs	7.40	6.06	6.32	24.25
f) Depreciation and amortization expense	3.89	4.22	4.11	16.34
g) Other expenses	16.23	15.75	12.88	58.52
Total expenses (4)	1,109.42	1,184.93	816.87	3,953.05
5 Profit/(loss) before tax (3-4)	23.17	25.94	16.03	84.37
6 Tax expense:				
(a) Current tax	6.01	6.56	4.07	19.32
(b) Tax - earlier years	-	0.11	-	0.11
(c) Deferred tax	(0.12)	0.13	(0.06)	1.89
Total Tax Expenses	5.89	6.80	4.01	21.32
7 Profit/(loss) for the period (5-6)	17.28	19.14	12.02	63.05
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss from operations- Re-measurements of defined benefit plans	0.05	0.05	0.13	0.20
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.02)	(0.03)	(0.06)
Total A	0.04	0.03	0.10	0.14
B (i) Items that will be reclassified to profit or loss from operations- Exchange differences in translating the financial statements of a foreign operation	0.00	0.00	(0.00)	(0.02)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total B	0.00	0.00	(0.00)	(0.02)
Total Other Comprehensive Income/(Loss) (A+B)	0.04	0.03	0.10	0.12
9 Total Comprehensive Income/(loss) (7+8)	17.32	19.17	12.12	63.17
10 Total Profit/(loss) for the period attributable to:				
-- Owners of the parent	17.28	19.14	12.02	63.05
- Non-controlling interest	-	-	-	-
	17.28	19.14	12.02	63.05
11 Other comprehensive income/(loss) for the period attributable to:				
- Owners of the parent	0.04	0.03	0.10	0.12
- Non-controlling interest	-	-	-	-
	0.04	0.03	0.10	0.12
12 Total comprehensive income(loss) for the period attributable to:				
- Owners of the parent	17.32	19.17	12.12	63.17
- Non-controlling interest	-	-	-	-
	17.32	19.17	12.12	63.17
13 Paid-up Equity share capital	22.85	22.85	22.85	22.85
Face Value per share (in Rs.)	10.00	10.00	10.00	10.00
Reserve excluding revaluation reserve - Other equity				620.24
14 Earnings per equity share: (in Rs) (Face Value of Rs.10/- each - Not annualised/ Annualised for the year ended 31-03-2023)				
Basic (in Rs.)	7.56	8.38	5.26	27.59
Diluted (in Rs.)	7.56	8.38	5.26	27.59

See accompanying notes to the Financial Results

By order of the Board
SUKUMAR SRINIVAS


Managing Director

Place : Bengaluru
Date : 9th August 2023

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Consolidated Segment information for the quarter ended / as at 30th June 2023

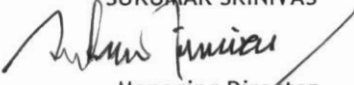
"The Group is engaged in selling various building products to Retail and Channel & Enterprise segments. The group identifies these business segments as the primary segment as per IND AS 108- Operating Segments, which is regularly reviewed by the Chief Operating Decision Maker for assessment of Group's performance and resource allocation.

Segment revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments.

(Rs. In Crores)

Particulars	For the quarter ended / as at			For the year ended / as at
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
- Retail	631.14	674.86	481.61	2,235.71
- Channel & Enterprise	500.99	535.16	350.93	1,794.01
Revenue from operation	1,132.13	1,210.02	832.54	4,029.72
2. Segment Results				
- Retail	32.44	37.15	27.59	124.29
- Channel & Enterprise	7.90	5.53	4.62	19.62
Total Segment Profit before Interest and Tax and unallocable expenses/income	40.34	42.68	32.21	143.91
Finance Cost	7.40	6.06	6.32	24.25
Unallocable Corporate Expenses (Net)	9.77	10.68	9.86	35.29
Profit before Tax	23.17	25.94	16.03	84.37
3. Segment Assets				
- Retail	542.98	487.84	399.71	487.84
- Channel & Enterprise	482.34	460.47	374.24	460.47
- Unallocated	345.96	343.44	314.74	343.44
TOTAL ASSETS	1,371.28	1,291.75	1,088.69	1,291.75
4. Segment Liabilities				
- Retail	73.90	76.93	75.66	76.93
- Channel & Enterprise	498.49	443.36	229.52	443.36
- Unallocated	144.19	128.37	189.18	128.37
TOTAL LIABILITIES	716.58	648.66	494.36	648.66

By order of the Board
SUKUMAR SRINIVAS


Managing Director

Place : BENGALURU
Date :9th August 2023

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Ph: 080 4011 7777, Fax- 080 4111 9317

Statement of Unaudited Standalone financial results for the quarter ended 30th June 2023

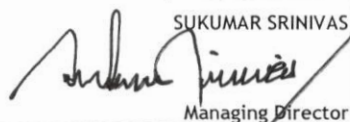
(Rs. In Crores)

Particulars	For the quarter ended			For the year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,173.96	1,229.79	810.07	4,036.22
2 Other Income	0.30	0.81	0.26	7.31
3 Total Income (1+2)	1,174.26	1,230.60	810.33	4,043.53
4 Expenses				
a) Purchases of stock-in-trade	1,150.50	1,203.10	784.99	3,901.63
b) Changes in inventories of finished goods and Stock-in-Trade	(27.68)	(24.66)	(16.02)	(50.09)
c) Employee Benefits Expense	10.30	10.16	8.89	39.09
d) Finance Costs	6.99	5.60	5.48	21.54
e) Depreciation and amortisation expense	2.29	2.56	2.48	9.71
f) Other Expenses	12.75	12.51	9.92	45.40
Total Expenses	1,155.15	1,209.27	795.74	3,967.28
5 Profit/(loss) before tax [3-4]	19.11	21.33	14.59	76.25
6 Tax Expense:				
a) Current tax	4.86	5.23	3.59	16.92
b) for earlier years	-	0.11	-	0.11
c) Deferred tax	(0.00)	0.30	0.08	2.20
Total Tax Expense	4.86	5.64	3.67	19.23
7 Profit/(loss) for the period [5-6]	14.25	15.69	10.92	57.02
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss- Re-measurements of defined benefit plans	0.04	0.04	0.09	0.14
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.02)	(0.02)	(0.04)
Total A	0.03	0.02	0.07	0.10
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total B	-	-	-	-
Total Other Comprehensive Income/Loss (A+B)	0.03	0.02	0.07	0.10
9 Total Comprehensive Income/(loss) (7+8)	14.28	15.71	10.99	57.12
10 Paid-up equity share capital (Face Value of Rs.10/- each)	22.85	22.85	22.85	22.85
11 Reserve excluding revaluation reserve -other equity Earnings per share (Face Value of Rs.10/- each)				435.19
12 (Not annualised / Annualised for the year ended 31-03-2023)				
Basic (in Rs.)	6.23	6.86	4.78	24.95
Diluted (in Rs.)	6.23	6.86	4.78	24.95

See accompanying notes to the Financial Results

By order of the Board

SUKUMAR SRINIVAS



Managing Director

Place : BENGALURU
Date :9th August 2023

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

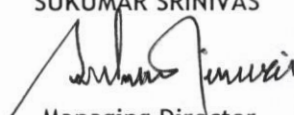
Website: www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Notes on statement of standalone and consolidated financial results for the quarter ended June 30, 2023

1. The above financial results for the quarter ended June 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on August 09, 2023. These above results have been subjected to limited review by the statutory auditors of the company.
2. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.
3. The company conducts business operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
4. The results for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were subject to limited review by the Statutory Auditors.

By order of the Board

SUKUMAR SRINIVAS


Managing Director

Place : Bengaluru
Date : August 09, 2023

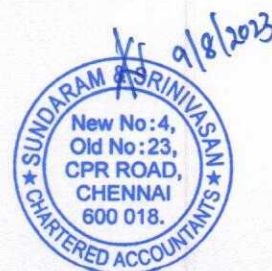
SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2023 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Interim Financial Results of Shankara Building Products Limited, Bengaluru ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on August 09, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other accounting principles generally accepted in India.
Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim



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CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2023 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

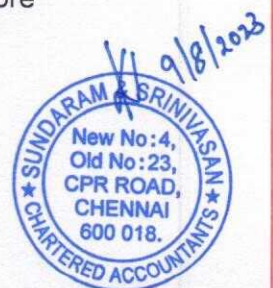
4. The Statement includes the results of the following entities:

A. Parent Company

Shankara Building Products Limited, Bengaluru

B. Subsidiary Companies

- (i) Vishal Precision Steel Tubes and Strips Private Limited, Hoskote, Karnataka
- (ii) Taurus Value Steel & Pipes Private Limited, Kutbullapur Mandal, Telangana
- (iii) Steel Network (Holdings) Pte Limited, Singapore



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(iv) Centurywells Roofing India Private Limited,
Kancheepuram, Tamil Nadu

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended read with relevant Rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 228.47 crore, total profit after tax (before consolidation adjustments) of Rs. 3.10 crore and total comprehensive income (before consolidation adjustments) of Rs. 3.11 crore for the quarter ended June 30, 2023 as considered in the consolidated unaudited interim financial results.



SUNDARAM & SRINIVASAN

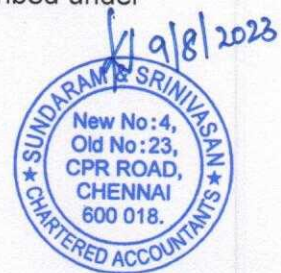
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2023 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

7. These interim financial results as stated in paragraph 6 above have been reviewed by other auditor's whose reports have been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results include the interim financial information of one overseas subsidiary which has not been reviewed by its auditors and are based solely on management certified accounts, whose financial information reflect nil revenue and loss (before consolidation adjustments) of RS 0.01 Crore and total comprehensive loss (before consolidation adjustments) of Rs 0.01 Crore for the quarter ended June 30, 2023, as considered in the consolidated unaudited interim financial results. The financial information of the subsidiary located outside India, has been prepared in accordance with accounting principles generally accepted in that Country. The Parent Company's Management has converted this financial information from accounting principles generally accepted in that Country to Indian Accounting Standards (Ind AS) prescribed under



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23, C.P. RAMASWAMY ROAD,
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Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2023 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We reviewed these conversion adjustments made by the Parent Company's Management.

Our conclusion in so far as it relates to such overseas subsidiary is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us.

According to the information and explanation given to us by the Parent Company's Management, this interim financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S

K. Srinivasan
09/08/2023

K Srinivasan
Partner

Membership no.:

209120

ICAI UDIN :

23209120BG810F2584

Place: Chennai
Dated: August 09, 2023



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2023 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying statement of standalone unaudited interim financial results ("the Statement") of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on August 09, 2023. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit.



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
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We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S

K. Srinivasan
09/08/2023
K Srinivasan
Partner
Membership no: 209120
ICAI UDIN: 23209120BGS10E4565

Place: Chennai
Date: August 09, 2023



Shankara Building Products Ltd's Q1FY24 Revenue up 36% YoY and PAT up 44% YoY

Bengaluru, India, August 9, 2023: Shankara Building Products Limited (SBPL), a leading omnichannel marketplace of home improvement and building products, announced its financial results for the quarter ended June 30, 2023.

Commenting on the performance, Mr. Sukumar Srinivas, Managing Director, Shankara Building Products Ltd said: *"The company has announced another quarter of resilient performance. On the back of a positive real estate cycle and an increasing trend of home premiumization, our quarter's revenue and PAT increased by 36% YoY and 44% YoY respectively. Residential real estate activity is at decadal high, while commercial real estate activity is making a recovery with resumption in work from office. Our growth is a testament of our ability to capitalize on the favourable market conditions. As part of our Shankara 2.0 evolution – the omnichannel marketplace for all building materials, we have strategically aligned our product offerings and our omnichannel presence over the past few quarters. Our consistent endeavour is towards transforming our ecosystem with technology and innovation. As we move forward, we are committed to grow our revenues, while maintaining our profitability and working capital management."*

Key Highlights for the Quarter

- Revenue from operations grew by 36% YoY to Rs. 1,132 crore
- Retail Revenue grew by 31% YoY to Rs. 631 crore
- EBITDA grew by 30% YoY to Rs. 34 crore
- EBITDA margin expanded by 6 bps to 3.04%, compared to 2.98% in Q4 FY23
- Net Profit increased by 44% YoY to Rs. 17 crore
- Working capital days continues to be sub-30 days during the quarter
- Earnings per share stood at Rs. 7.56 during the quarter, compared to Rs. 5.26 in Q1 FY23

Financial Performance Snapshot

Rs. Crore	Q1FY24	Q1FY23	Change YoY
Revenue from Operations	1,132.1	832.5	36%
EBITDA	34.5	26.5	30%
EBITDA Margin %	3.0%	3.2%	
PAT	17.3	12.0	44%
PAT Margin %	1.5%	1.4%	
EPS	7.56	5.26	44%

Earnings Conference Call

There will be an Earnings conference call at 16:00 hours (IST) on Thursday, August 10, 2023, during which the senior management will discuss the Company's performance and answer questions from the participants. A transcript of the conference call will be available at stock exchanges and company's website.

Date and Time	Thursday, August 10, 2023 at 16:00 hours (IST)
Conference Call Details (Chorus Call)	Link here Universal Access Numbers: +91 22 7195 0000

About Shankara Building Products Limited

Founded in 1995 and headquartered in Bangalore, Shankara Building Products Ltd is a leading omnichannel marketplace of home improvement and building products in India, operating under the brand name 'Shankara Buildpro'. The Company has a network of around 125 fulfillment centers (including 90+ retail stores) spread across Karnataka, Kerala, Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra, Gujarat, Orissa, Madhya Pradesh, Puducherry and Goa.

The Company sells over 1,00,000+ SKUs across the entire home construction and renovation lifecycle through retail stores and online website ([BuildPro Store](#)). In addition to the retail segment, its enterprise segment caters to the requirements of large end-users, contractors and OEMs, and channel segment caters to dealers and other retailers through its branch network.

Disclaimer

This communication, except for the historical information, may contain statements that reflect the Management's current views and estimates and could be construed as forward-looking statements. The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control.

Shankara Building Products Limited (BSE: 540425, NSE: SHANKARA)

For further information on the company, please visit

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